

Town of Black Earth - 2023 Budget

Approved 11/1/22

|                                    | <u>2021<br/>ACTUAL</u> | <u>2022<br/>AS OF 9/26/22</u> | <u>2022<br/>ESTIMATED</u> | <u>2022<br/>TOTAL</u> | <u>2022<br/>BUDGETED</u> | <u>2023<br/>PROPOSED</u>         |                  |
|------------------------------------|------------------------|-------------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|------------------|
|                                    |                        |                               |                           |                       |                          | allowable levy = 323,570         |                  |
|                                    |                        |                               |                           |                       |                          | 359,393 w/debt service of 35,823 |                  |
| <b><u>REVENUES</u></b>             |                        |                               |                           |                       |                          |                                  |                  |
| General Property Taxes             | 317,041                | 328,538                       | -                         | 328,538               | 328,538                  | <b>346,035</b>                   | 4.36 = mill rate |
| In Lieu of Tax - MFL               | 13,811                 | 14,431                        | -                         | 14,431                | 13,000                   | 13,000                           |                  |
| <b>Total Taxes</b>                 | <b>330,852</b>         | <b>342,969</b>                | -                         | <b>342,969</b>        | <b>341,538</b>           | <b>359,035</b>                   |                  |
| County Aid - Roads & Bridges       | -                      | -                             | -                         | -                     | -                        | -                                |                  |
| Fire Insurance Tax (2%)            | 2,846                  | 3,028                         | -                         | 3,028                 | 2,604                    | 3,000                            |                  |
| Personal Property Aid              | 561                    | 561                           | -                         | 561                   | 561                      | 561                              |                  |
| State Aid - Computer               | 4                      | 4                             | -                         | 4                     | 4                        | 4                                |                  |
| State Aid - Transportation         | 51,824                 | 39,652                        | 13,217                    | 52,869                | 52,869                   | 52,869                           |                  |
| State Shared Taxes                 | 7,259                  | 1,089                         | 6,171                     | 7,260                 | 7,260                    | 7,260                            |                  |
| ARPA Local Recovery Funds          | 26,847                 | 26,847                        | -                         | 26,847                | 26,847                   | -                                |                  |
| TRIP Funds                         | -                      | -                             | -                         | -                     | -                        | 17,535                           |                  |
| <b>Total Intergovernmental Aid</b> | <b>89,343</b>          | <b>71,182</b>                 | <b>19,388</b>             | <b>90,570</b>         | <b>90,145</b>            | <b>81,229</b>                    |                  |
| Building Permits                   | 62,310                 | 5,156                         | 1,000                     | 6,156                 | 5,000                    | 5,000                            |                  |
| Dog License / Town's Share         | 86                     | 26                            | -                         | 26                    | 30                       | 30                               |                  |
| Driveway Permit Application Fee    | 750                    | 500                           | -                         | 500                   | 1,000                    | 1,000                            |                  |
| Event Permit                       | 100                    | 100                           | -                         | 100                   | 100                      | 100                              |                  |
| Title Searches                     | 600                    | 250                           | -                         | 250                   | 200                      | 200                              |                  |
| Zoning Changes Fee                 | 2,500                  | 500                           | 500                       | 1,000                 | 1,000                    | 1,000                            |                  |
| <b>Total Licenses / Permits</b>    | <b>66,346</b>          | <b>6,533</b>                  | <b>1,500</b>              | <b>8,033</b>          | <b>7,330</b>             | <b>7,330</b>                     |                  |
| Interest Income                    | 390                    | 1,076                         | 600                       | 1,676                 | 1,000                    | 1,000                            |                  |
| <b>Total Investments</b>           | <b>390</b>             | <b>1,076</b>                  | <b>600</b>                | <b>1,676</b>          | <b>1,000</b>             | <b>1,000</b>                     |                  |
| Miscellaneous                      | 710                    | 4,284                         | -                         | 4,284                 | 50                       | 50                               |                  |
| Premier Dividends                  | 53                     | 89                            | -                         | 89                    | 80                       | 80                               |                  |
| <b>Total Miscellaneous</b>         | <b>763</b>             | <b>4,373</b>                  | -                         | <b>4,373</b>          | <b>130</b>               | <b>130</b>                       |                  |
| Mahocker Road Loan                 | 125,000                | -                             | -                         | -                     | -                        | -                                |                  |
| <b>Total Borrowed Money</b>        | <b>125,000</b>         | -                             | -                         | -                     | -                        | -                                |                  |
| <b>TOTAL REVENUES</b>              | <b>612,694</b>         | <b>426,132</b>                | <b>21,488</b>             | <b>447,620</b>        | <b>440,143</b>           | <b>448,724</b>                   |                  |

|                                          | <u>2021<br/>ACTUAL</u> | <u>2022<br/>AS OF 9/26/22</u> | <u>2022<br/>ESTIMATED</u> | <u>2022<br/>TOTAL</u> | <u>2022<br/>BUDGETED</u> | <u>2023<br/>PROPOSED</u> |
|------------------------------------------|------------------------|-------------------------------|---------------------------|-----------------------|--------------------------|--------------------------|
| <b><u>EXPENDITURES</u></b>               |                        |                               |                           |                       |                          |                          |
| Assessor                                 | 4,506                  | 4,636                         | 6,360                     | 10,996                | 11,360                   | 16,640                   |
| Building Permits                         | 56,091                 | 4,644                         | 1,000                     | 5,644                 | 6,000                    | 6,000                    |
| Clerk Salary                             | 18,000                 | 12,000                        | 6,000                     | 18,000                | 18,000                   | 20,500                   |
| Clerk Retirement                         | 1,215                  | 780                           | 293                       | 1,073                 | 1,215                    | 1,395                    |
| Computer / Software                      | 158                    | 105                           | 50                        | 155                   | 1,000                    | 1,000                    |
| Elections                                | 1,791                  | 1,579                         | 2,000                     | 3,579                 | 5,000                    | 3,000                    |
| Insurance                                | 8,665                  | 8,705                         | -                         | 8,705                 | 11,000                   | 11,000                   |
| Legislative / Town Board                 | 16,800                 | 8,400                         | 8,400                     | 16,800                | 16,800                   | 16,800                   |
| Membership Dues                          | 1,669                  | 1,719                         | -                         | 1,719                 | 1,700                    | 1,700                    |
| Office Supplies / Publishing             | 1,566                  | 862                           | 500                       | 1,362                 | 5,000                    | 3,000                    |
| Office Rent                              | 1,800                  | 1,800                         | -                         | 1,800                 | 1,800                    | 1,800                    |
| Payroll / Withholding                    | 7,185                  | 4,552                         | 2,500                     | 7,052                 | 7,500                    | 8,500                    |
| Plan Commission                          | 820                    | -                             | 1,020                     | 1,020                 | 1,000                    | 1,000                    |
| Professional Fees / Attorney             | 795                    | 990                           | 400                       | 1,390                 | 2,500                    | 2,500                    |
| Treasurer                                | 15,000                 | 7,500                         | 7,500                     | 15,000                | 15,000                   | 15,000                   |
| Website                                  | 170                    | -                             | 170                       | 170                   | 150                      | 170                      |
| <b>Total General Government</b>          | <b>136,232</b>         | <b>58,272</b>                 | <b>36,193</b>             | <b>94,465</b>         | <b>105,025</b>           | <b>110,005</b>           |
| <br>                                     |                        |                               |                           |                       |                          |                          |
| Cemetery                                 | 500                    | 500                           | -                         | 500                   | 500                      | 500                      |
| <b>Total Health &amp; Human Services</b> | <b>500</b>             | <b>500</b>                    | <b>-</b>                  | <b>500</b>            | <b>500</b>               | <b>500</b>               |
| <br>                                     |                        |                               |                           |                       |                          |                          |
| Building Repairs                         | -                      | -                             | -                         | -                     | 500                      | 500                      |
| Cellular Phone                           | 240                    | 160                           | 80                        | 240                   | 240                      | 240                      |
| Equipment Rented                         | 2,700                  | 2,700                         | -                         | 2,700                 | 3,000                    | 3,000                    |
| Equipment Repairs & Parts                | 12,481                 | 8,606                         | 500                       | 9,106                 | 20,000                   | 20,000                   |
| Fuel                                     | 5,138                  | 4,741                         | 2,000                     | 6,741                 | 10,000                   | 10,000                   |
| Garage Utilities                         | 2,217                  | 2,235                         | 550                       | 2,785                 | 3,000                    | 3,000                    |
| Gravel / Cold Mix                        | 825                    | 9,884                         | 500                       | 10,384                | 5,000                    | 5,000                    |
| Highway Patrolman Salary                 | 44,127                 | 28,683                        | 15,000                    | 43,683                | 44,820                   | 46,380                   |
| Highway Wages - Part-time                | -                      | -                             | -                         | -                     | 2,000                    | 2,000                    |
| Highway Patrolman Retirement             | 2,979                  | 1,864                         | 1,013                     | 2,877                 | 3,025                    | 3,200                    |
| Other                                    | 518                    | 367                           | 50                        | 417                   | 500                      | 500                      |
| Road Construction                        | 212,558                | 136,000                       | -                         | 136,000               | 140,000                  | 110,000                  |
| Tree Cutting                             | 4,878                  | -                             | -                         | -                     | 20,000                   | 10,000                   |
| Salt/Screenings/chips mix                | 6,014                  | 4,071                         | 500                       | 4,571                 | 10,000                   | 10,000                   |
| Signs                                    | 601                    | 702                           | -                         | 702                   | 1,000                    | 1,000                    |

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|---------------------------------------------|------------------------|-------------------------------|---------------------------|-----------------------|--------------------------|--------------------------|
| Supplies                                    | 6,015                  | 1,225                         | 300                       | 1,525                 | 1,000                    | 1,000                    |
| TRIP Funds                                  | -                      | -                             | -                         | -                     | -                        | 17,535                   |
| <b>Total Highway / Transportation</b>       | <b>301,290</b>         | <b>201,239</b>                | <b>20,493</b>             | <b>221,732</b>        | <b>264,085</b>           | <b>243,355</b>           |
| Dane County Radio Operation                 | 1,180                  | 993                           | -                         | 993                   | 1,300                    | 1,300                    |
| Miscellaneous                               | 2,500                  | 71                            | -                         | 71                    | 400                      | 400                      |
| Managed Forest Land                         | 3,817                  | 3,948                         | -                         | 3,948                 | 3,000                    | 3,000                    |
| <b>Total Miscellaneous</b>                  | <b>7,497</b>           | <b>5,012</b>                  | <b>-</b>                  | <b>5,012</b>          | <b>4,700</b>             | <b>4,700</b>             |
| <b>Subtotal</b>                             | <b>445,519</b>         | <b>265,024</b>                | <b>56,685</b>             | <b>321,709</b>        | <b>374,310</b>           | <b>358,560</b>           |
| <b><u>Debts &amp; Funds</u></b>             |                        |                               |                           |                       |                          |                          |
| Salt Shed Loan - Principal                  | 7,615                  | 6,465                         | 1,305                     | 7,770                 | 7,770                    | 7,770                    |
| Salt Shed Loan - Interest                   | 2,977                  | 2,362                         | 460                       | 2,822                 | 2,822                    | 2,822                    |
|                                             | <b>10,592</b>          | <b>8,827</b>                  | <b>1,765</b>              | <b>10,592</b>         | <b>10,592</b>            | <b>10,592</b>            |
| Fire Truck Loan - Principal                 | 9,532                  | 8,092                         | 1,634                     | 9,726                 | 9,726                    | 9,726                    |
| Fire Truck Loan - Interest                  | 1,307                  | 940                           | 173                       | 1,113                 | 1,113                    | 1,113                    |
|                                             | <b>10,839</b>          | <b>9,033</b>                  | <b>1,806</b>              | <b>10,839</b>         | <b>10,839</b>            | <b>10,839</b>            |
| Mahocker Road Loan - Principal              | -                      | 11,084                        | -                         | 11,084                | 11,084                   | 23,048                   |
| Mahocker Road Loan - Interest               | -                      | 3,308                         | -                         | 3,308                 | 3,308                    | 5,735                    |
|                                             | -                      | <b>14,392</b>                 | -                         | <b>14,392</b>         | <b>14,392</b>            | <b>28,783</b>            |
| <b>Total Debt Service</b>                   | <b>21,431</b>          | <b>32,251</b>                 | <b>3,572</b>              | <b>35,823</b>         | <b>35,823</b>            | <b>50,214</b>            |
| <b><u>Fire &amp; EMS Levies</u></b>         |                        |                               |                           |                       |                          |                          |
| District 1 EMS                              | 4,794                  | 9,992                         | -                         | 9,992                 | 9,992                    | 19,503                   |
| Black Earth Joint Fire District             | 17,467                 | 17,414                        | -                         | 17,414                | 17,414                   | 17,447                   |
| 2% Fire Dues                                | 2,846                  | 3,028                         | -                         | 3,028                 | 2,604                    | 3,000                    |
| <b>Total Fire &amp; EMS District Levies</b> | <b>25,107</b>          | <b>30,434</b>                 | <b>-</b>                  | <b>30,434</b>         | <b>30,010</b>            | <b>39,950</b>            |
| <b>TOTAL EXPENDITURES</b>                   | <b>492,056</b>         | <b>327,708</b>                | <b>60,257</b>             | <b>387,965</b>        | <b>440,143</b>           | <b>448,724</b>           |

|                               | <u>2021<br/>ACTUAL</u> | <u>2022<br/>AS OF 9/26/22</u> | <u>2022<br/>ESTIMATED</u> | <u>2022<br/>TOTAL</u> | <u>2022<br/>BUDGETED</u> | <u>2023<br/>PROPOSED</u> |
|-------------------------------|------------------------|-------------------------------|---------------------------|-----------------------|--------------------------|--------------------------|
| <b><u>Assessed Values</u></b> |                        | <u>Value</u>                  | <u>Mill Rate</u>          |                       | <u>% Change</u>          |                          |
| 2018                          | 72,433,300             | 3.9401076                     | 3.94                      | 15.80%                |                          |                          |
| 2019                          | 74,421,200             | 4.4003052                     | 4.40                      | 11.68%                |                          |                          |
| 2020                          | 76,376,700             | 4.1509125                     | 4.15                      | -5.67%                |                          |                          |
| 2021                          | 77,379,600             | 4.2457960                     | 4.25                      | 2.40%                 |                          |                          |
| 2022                          | 79,342,000             |                               | 4.36                      |                       |                          |                          |

|                                   |              | <u>Due Date</u> | <u>Rate</u> | <u>Original<br/>Loan Amount</u> | <u>Balance<br/>as of 9/26/2022</u> |
|-----------------------------------|--------------|-----------------|-------------|---------------------------------|------------------------------------|
| <b><u>Debt Service</u></b>        |              |                 |             |                                 |                                    |
| Salt Shed - 2017                  | 20-year loan | 10/20/2037      | 1.99        | 175,500                         | 137,630                            |
| Fire Truck - 2017                 | 20-year loan | 10/3/2027       | 1.99        | 98,000                          | 52,324                             |
| Mahocker Rd Paving Project - 2021 | 10-year loan | 7/2/2031        | 2.61        | <u>125,000</u>                  | <u>102,539</u>                     |
|                                   |              |                 |             | 398,500                         | 292,493                            |